



KEDIA ADVISORY

DAILY COTTON REPORT

6 May 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	54160.00	54160.00	54120.00	54150.00	0.43
COCUDAKL	20-May-25	2,880.00	2,945.00	2,861.00	2,934.00	1.91
COCUDAKL	20-Jun-25	2,915.00	2,983.00	2,899.00	2,971.00	1.82
KAPAS	30-Apr-26	1,565.00	1,575.00	1,565.00	1,570.00	-0.63
COTWASOIL	20-May-25	0.00	0.00	0.00	1,213.20	-1.35

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.29	68.45	68.50	68.15	-0.19
ZCE COTTON	12775.00	12805.00	12825.00	12720.00	-0.74
ZCE COTTON YARN	18815.00	18825.00	18890.00	18755.00	-0.27

Cottoncandy prices rose modestly by 0.43% to settle at ₹54,150, supported by supply-side concerns as the Cotton Association of India (CAI) further lowered its production forecast for the 2024-25 season. The latest CAI revision pegs domestic output at 291.30 lakh bales of 170 kg each, down from the earlier estimate of 295.30 lakh bales, primarily due to reduced output in Maharashtra. The total cotton supply by the end of March, including imports and opening stocks, is estimated at 306.83 lakh bales. Notably, cotton imports are expected to more than double to 33 lakh bales this season from 15.20 lakh bales last year, as domestic production continues to shrink. Despite the projected increase in imports and reduced exports (down to 16 lakh bales from 28.36 lakh bales last year), mill demand remains subdued. Mills are reportedly well-stocked, leading to limited immediate buying, capping upside momentum in prices. Ending stocks for the season are expected to fall to 23.49 lakh bales, down from 30.19 lakh bales in the prior year, indicating tighter year-end availability. Globally, the U.S. balance sheet for 2024/25 saw a 100,000-bale cut in exports and a corresponding rise in ending stocks. The world balance sheet reflects reductions in production and consumption, especially in China and Indonesia, with global mill use down by 520,000 bales. Technically, the market is witnessing short covering, with open interest declining by 0.81% to 246. Support lies at ₹54,120, with further downside risk to ₹54,100. Resistance is seen at ₹54,160, and a breakout above this could push prices toward ₹54,180.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	26,065.25	-0.35
29 mm Cotton	कादी	25,851.40	0.42

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	0.43	-0.81	Short Covering

Technical Chart



BUY COTTONCANDY MAY @ 54000 SL 53700 TGT 54300-54600. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	54150.00	54180.00	54160.00	54140.00	54120.00	54100.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,011.20	-0.54
Cotton Seed Oilcake	कादी	3,025.75	-1.02

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-May-25	1.91	-14.36	Short Covering
COCUDAKL	20-Jun-25	1.82	19.27	Fresh Buying

Technical Chart



BUY COCUDAKL MAY @ 2910 SL 2880 TGT 2940-2970. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-May-25	2,934.00	2997.00	2913.00	2913.00	2881.00	2829.00
COCUDAKL	20-Jun-25	2,971.00	3035.00	2951.00	2951.00	2919.00	2867.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,477.70	-0.13
Kapas	कादी	1,459.55	-0.17

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	-0.63	0.00	Long Liquidation

Technical Chart



SELL KAPAS APR @ 1580 SL 1590 TGT 1570-1560. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,570.00	1,580.00	1,575.00	1,570.00	1,565.00	1,560.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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